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Lieutenant Governor

**State of Utah**  
**DEPARTMENT OF NATURAL RESOURCES**  
**Division of Oil, Gas & Mining**

MICHAEL R. STYLER  
Executive Director

JOHN R. BAZA  
Division Director

January 31, 2008

Michael Terry  
Anasazi Gold Reserves  
P.O. Box 77  
Prospect Mine Road  
Virginia City, Montana 59755

Subject: Five-Year Review of Reclamation Surety, Anasazi Gold Reserves, Highland Mist Mine, S/021/035, Iron County, Utah.

Dear Mr. Terry:

The Division has recently evaluated and adjusted the required reclamation surety for Highland Mist Mine. Per R647-4-113.6.12, the surety amount has been escalated to the year 2011 based on a 3.2% escalation rate.

The amount of the increase is \$2,400.00, bringing your total bond amount for 4 acre to \$16,400.00. Please contact Mr. Jed Pearson, Division Minerals Surety Coordinator to discuss the steps necessary to update the reclamation contract and obtain details on how to submit the increased surety amount. He can be reached at (801) 538-5382 or [bondcoordinator@utah.gov](mailto:bondcoordinator@utah.gov).

Please provide the updated surety amount within 90 days of the date of this letter.

Thank you for taking the appropriate action to maintain the surety in a current status.

Sincerely,

Susan M. White  
Mining Program Coordinator  
Minerals Regulatory Program

SMW:JP:pb

cc: Jed Pearson, DOGM  
Beth Ericksen, DOGM  
John Blake, SITLA

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